

AUSTRALIA



STRATEGY

Notes from the Field

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Cessation of coverage

Following a review of our research universe, we cease coverage of the stocks listed in the table below. All previous forecasts, valuations and recommendations for these companies should no longer be relied upon for investment decisions.

Figure 1: Morgans - cessation of coverage

Company	Code	Last rating	Last target price (\$)	Current price (\$)
Decmil Group	DCG	HOLD	1.64	1.02
Ethane Pipeline Income Fund	EPX	HOLD	1.88	1.67
Fleetwood Corporation	FWD	HOLD	1.43	2.12
Korvest	KOV	HOLD	4.86	3.80
OrotonGroup	ORL	HOLD	3.02	1.90
RungePincokMinarco	RUL	HOLD	0.63	0.54
Supply Network	SNL	HOLD	2.29	2.05
Southern Cross Electrical	SXE	HOLD	0.48	0.36

SOURCES: MORGANS

Queensland

Brisbane	+61 7 3334 4888
Stockbroking, Corporate Advice, Wealth Management	
Brisbane: Edward St	+61 7 3121 5677
Brisbane: Tynan Partners	+61 7 3152 0600
Bundaberg	+61 7 4153 1050
Cairns	+61 7 4222 0555
Caloundra	+61 7 5491 5422
Emerald	+61 7 4988 2777
Gladstone	+61 7 4972 8000
Gold Coast	+61 7 5581 5777
Ipswich/Springfield	+61 7 3202 3995
Kedron	+61 7 3350 9000
Mackay	+61 7 4957 3033
Milton	+61 7 3114 8600
Mt Gravatt/Capalaba	+61 7 3245 5466
Noosa	+61 7 5449 9511
Redcliffe	+61 7 3897 3999
Rockhampton	+61 7 4922 5855
Spring Hill	+61 7 3833 9333
Sunshine Coast	+61 7 5479 2757
Toowoomba	+61 7 4639 1277
Townsville	+61 7 4725 5787
Yeppoon	+61 7 4939 3021

New South Wales

Sydney	+61 2 8215 5055
Stockbroking, Corporate Advice, Wealth Management	
Armistale	+61 2 6770 3300
Ballina	+61 2 6686 4144
Balmain	+61 2 8755 3333
Bowral	+61 2 4851 5515
Chatswood	+61 2 8116 1700
Coffs Harbour	+61 2 6651 5700
Gosford	+61 2 4325 0884
Hurstville	+61 2 9570 5755
Merimbula	+61 2 6495 2869
Neutral Bay	+61 2 8969 7500
Newcastle	+61 2 4926 4044
Newport	+61 2 9998 4200
Orange	+61 2 6361 9166
Port Macquarie	+61 2 6583 1735
Scone	+61 2 6544 3144
Sydney: Level 7 Currency House	+61 2 8216 5111
Sydney: Level 9	+61 2 8215 5000
Sydney: Hunter St	+61 2 9125 1788
	+61 2 9615 4500
Sydney: Reynolds Equities	+61 2 9373 4452
Wollongong	+61 2 4227 3022

Victoria

Melbourne	+61 3 9947 4111
Stockbroking, Corporate Advice, Wealth Management	
Brighton	+61 3 9519 3555
Camberwell	+61 3 9813 2945
Carlton	+61 3 9066 3200
Farrer House	+61 3 8644 5488
Geelong	+61 3 5222 5128
Richmond	+61 3 9916 4000
South Yarra	+61 3 8762 1400
Southbank	+61 3 9037 9444
Traralgon	+61 3 5176 6055
Warrnambool	+61 3 5559 1500

Australian Capital Territory

Canberra	+61 2 6232 4999
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Northern Territory

Darwin	+61 8 8981 9555
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Tasmania

Hobart	+61 3 6236 9000
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Western Australia

West Perth	+61 8 6160 8700
Stockbroking, Corporate Advice, Wealth Management	
Perth	+61 8 6462 1999

South Australia

Adelaide	+61 8 8464 5000
Norwood	+61 8 8461 2800

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