

AUSTRALIA



STRATEGY

Notes from the Field

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Cessation of coverage

Following a review of our research universe, we cease coverage of the stocks listed in the table below. All previous forecasts, valuations and recommendations for these companies should no longer be relied upon for investment decisions.

Figure 1: Morgans - cessation of coverage

Company	Code	Last rating	Last target price (\$)	Current price (\$)
Decmil Group	DCG	HOLD	1.64	1.02
Ethane Pipeline Income Fund	EPX	HOLD	1.88	1.67
Fleetwood Corporation	FWD	HOLD	1.43	2.12
Korvest	KOV	HOLD	4.86	3.80
OrotonGroup	ORL	HOLD	3.02	1.90
RungePincokMinarco	RUL	HOLD	0.63	0.54
Supply Network	SNL	HOLD	2.29	2.05
Southern Cross Electrical	SXE	HOLD	0.48	0.36

SOURCES: MORGANS

Queensland		New South Wales		Victoria		Western Australia	
Brisbane	+61 7 3334 4888	Sydney	+61 2 8215 5055	Melbourne	+61 3 9947 4111	West Perth	+61 8 6160 8700
<small>Stockbroking, Corporate Advice, Wealth Management</small>		<small>Stockbroking, Corporate Advice, Wealth Management</small>		<small>Stockbroking, Corporate Advice, Wealth Management</small>		<small>Stockbroking, Corporate Advice, Wealth Management</small>	
Brisbane: Edward St	+61 7 3121 5677	Armidaale	+61 2 6770 3300	Brighton	+61 3 9519 3555	Perth	+61 8 6462 1999
Brisbane: Tynan Partners	+61 7 3152 0600	Ballina	+61 2 6686 4144	Camberwell	+61 3 9813 2945	South Australia	
Bundaberg	+61 7 4153 1050	Balmain	+61 2 8755 3333	Carlton	+61 3 9066 3200	Adelaide	+61 8 8464 5000
Cairns	+61 7 4222 0555	Bowral	+61 2 4851 5515	Farrer House	+61 3 8644 5488	Norwood	+61 8 8461 2800
Caloundra	+61 7 5491 5422	Chatswood	+61 2 8116 1700	Geelong	+61 3 5222 5128		
Emerald	+61 7 4988 2777	Coffs Harbour	+61 2 6651 5700	Richmond	+61 3 9916 4000		
Gladstone	+61 7 4972 8000	Gosford	+61 2 4325 0884	South Yarra	+61 3 8762 1400		
Gold Coast	+61 7 5581 5777	Hurstville	+61 2 9570 5755	Southbank	+61 3 9037 9444		
Ipswich/Springfield	+61 7 3202 3995	Merimbula	+61 2 6495 2869	Traralgon	+61 3 5176 6055		
Kedron	+61 7 3350 9000	Neutral Bay	+61 2 8969 7500	Warrnambool	+61 3 5559 1500		
Mackay	+61 7 4957 3033	Newcastle	+61 2 4926 4044	Australian Capital Territory			
Milton	+61 7 3114 8600	Newport	+61 2 9998 4200	Canberra	+61 2 6232 4999		
Mt Gravatt/ Capalaba	+61 7 3245 5466	Orange	+61 2 6361 9166	Northern Territory			
Noosa	+61 7 5449 9511	Port Macquarie	+61 2 6583 1735	Darwin	+61 8 8981 9555		
Redcliffe	+61 7 3897 3999	Stone	+61 2 6544 3144	Tasmania			
Rockhampton	+61 7 4922 5855	Sydney: Level 7 Currency House	+61 2 8216 5111	Hobart	+61 3 6236 9000		
Spring Hill	+61 7 3833 9333	Sydney: Level 9	+61 2 8215 5000				
Sunshine Coast	+61 7 5479 2757	Sydney: Hunter St	+61 2 9125 1788				
Toowoomba	+61 7 4639 1277		+61 2 9615 4500				
Townsville	+61 7 4725 5787	Sydney: Reynolds Equities	+61 2 9373 4452				
Yeppoon	+61 7 4939 3021	Wollongong	+61 2 4227 3022				

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